

Mirror Lake Condominium Association, Inc.

QUESTIONS & ANSWER SHEET - January 2018

- Q: What are my voting rights in the Condominium Association?**
A: One Owner of each condominium unit shall be entitled to one (1) vote. If a unit owner owns more than one (1) unit, he or she shall be entitled one (1) vote for each unit.
- Q: What restrictions exist in the condominium documents on my rights to use my unit?**
A: The Articles of Incorporation, Declaration and Bylaws, amendments and use and occupancy restrictions apply equally to all owners, renters and guests.
- Q: What restrictions exist in the condominium documents on the leasing of my unit?**
A: Please see above answer for sources of information related to this question. Unit owners may **not** rent their unit **more than three (3) times a year, with a minimum rental period of not less than 30 days.** Please note, for short term rentals, you have to register with the State of Florida and collect remit Resort Tax and Sales Tax. **Renters are not permitted to have a pet of any kind.** Prior to commencement of any allowable rental period, the **unit owner shall provide the office of the association, a completed rental application and the required application fee, plus a copy of a bona fide lease agreement.** If approved, all renters must go to the association office to obtain a **temporary parking permit to be displayed at all times.**
- Q: How much are my assessments to the Condominium Association for my unit type and when are they due?**
A: The monthly amount for all unit types for fiscal year 2018 is \$347.00, which is **due on the 1st** of each month and considered **late after the 10th**. The late fee applied after the 10th is \$25.00
- Q: Do you have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**
A: No.
- Q: Am I required to pay rent or land fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**
A: No.
- Q: Is this Condominium Association or other mandatory membership association involved in any court cases in which it may face liabilities of \$100,000.00? If so, identify each such case.**
A: No.
- Q: When and where is the Annual Membership Meeting?**
A: Time of the Annual Meeting is 7:00p.m. EST; the place is the Cabana/Pool area and is held on the 3rd Tuesday of November.

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits, hereto, the sales contract and the condominium documents.

This information is deemed to be reliable, but not warranted nor is guarantee implied. This information is subject to change.